

Message Text

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PAGE 01 CANBER 06012 050706Z

11

ACTION COME-00

INFO OCT-01 EA-11 ISO-00 EUR-25 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03

SS-20 USIA-15 ACDA-19 IO-14 AID-20 EB-11 FRB-02

TRSE-00 XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01

DRC-01 /210 W

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R 050646Z NOV 73

FM AMEMBASSY CANBERRA

TO SECSTATE WASHDC 1945

INFO AMEMBASSY JAKARTA

AMEMBASSY SINGAPORE

LIMITED OFFICIAL USE CANBERRA 6012

E.O. 11652: N/A

TAGS: BGEN, BMEP, ID, EINV, AS

SUBJ: BUSINESS INTERNATIONAL AUSTRALIA

ROUNDTABLE

1. ROUNDTABLE CONVENED CANBERRA NOVEMBER 4 WITH APPROXIMATELY 80 BUSINESS PARTICIPANTS. MAJORITY OF PARTICIPANTS REPRESENT U.S. FIRMS WITH 8 JAPANESE REPRESENTATIVES AND SMALLER NUMBER SWEDISH AND OTHER EUROPEAN PARTICIPANTS.

2. AMBASSADOR GREEN BRIEFED ROUNDTABLE AT ITS OPENING SESSION ON EVOLUTION U.S.-AUSTRALIAN RELATIONSHIPS AND ON CURRENT U.S. TRADE AND INVESTMENT INTERESTS. HE EMPHASIZED IMPORTANCE U.S. ATTACHES TO EXPORT PROMOTION AND CONCERN OVER POSSIBILITY U.S. FIRMS, DUE TO PRODUCT SHORTAGES AND OTHER PREOCCUPATIONS, MAY NOT FULLY GRASP CURRENT FAVORABLE OPPORTUNITY REBUILD U.S. MARKETS IN AUSTRALIA. ON INVESTMENT POLICY ISSUES HE POINTED TO NUMEROUS PROBLEMS AND UNCERTAINTIES, WHILE POINTING OUT SOME RECENT PROGRESS IN CLARIFYING POLICIES, ESPECIALLY WHITLAM'S

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STATEMENT ON INVESTMENT POLICY DURING AUSTRALIA-JAPANESE

MINISTERIAL COMMITTEE SESSIONS TOKYO.

3. DURING ENSUING FORMAL AND INFORMAL DISCUSSIONS NUMEROUS U.S. PARTICIPANTS EMPHASIZED IMPORTANCE OF OPPORTUNITY PROVIDED BY ROUNDTABLE BOTH TO EXPLORE DEVELOPING GOA POLICY INTENTIONS TOWARD MULTI-NATIONAL CORPORATIONS, AND REASSURE GOA MINISTERS RESPECTING INVESTORS' WILLINGNESS ACCEPT RESPONSIBLE ECONOMIC AND SOCIAL ROLE IN AUSTRALIA SCENE.

4. IN COURSE INFORMAL CONVERSATION FOLLOWING SESSION, ARMCO STEEL REGIONAL DIRECTOR BRIEFED EMBOFF ON RECENT JAKARTA NEGOTIATIONS FOR U.S. STEEL INDUSTRY CONSORTIUM TO MAKE STUDY INDONESIAN STEEL INDUSTRY REQUIREMENTS AND POSSIBLE PARTICIPATION IN EVENTUAL IMPLEMENTATION. ARMCO REPRESENTATIVE HIGHLY PRAISED COOPERATION AND SUPPORT GIVEN TO U.S. INDUSTRY EFFORT BY AMBASSADOR GALBRAITH AND COMMERCE AND EMBASSY REPRESENTATIVES WITH WHO HE WORKED, AND EXPRESSED OPTIMISM CONCERNING FAVORABLE OUTCOME OF JOINT EFFORTS.
GREEN

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